



Frequently Asked Questions: Beneficial Ownership Update



1. Who needs to complete the Beneficial Ownership Form?

This annual update applies only to beneficiaries of Trusts administered by Standard Bank Executors and Trustees and their legal guardians.

2. Why do they need to complete the Beneficial Ownership Form?

This is an annual requirement under the Trust Administration Act to ensure beneficiary and guardian information is accurate and up to date.

3. What documents must clients submit?

Clients must provide:

- Completed Beneficial Ownership Form for the guardian and beneficiaries
- Certified copy of the minor's birth certificate (certification must not be older than 6 months)
- Certified copy of the guardian's ID (certification must not be older than 6 months);
- Certified copy of proof of address of the beneficiary and guardian (certification must not be older than 3 months);
- Proof of Tax Registration of guardian or beneficiary.

4. Where can clients get the Beneficial Ownership Form?

The form is available: On the Standard Bank website: <https://www.standardbank.com.na/>

[namibia/personal/about-us/Annual-Beneficial-Ownership-Form](#). At any Standard Bank branch by requesting it via email: NamTrustDivision@standardbank.com.na

5. How can clients submit the completed form and documents?

They can:

Email them to NamTrustDivision@standardbank.com.na or Submit them at their nearest Standard Bank branch

6. What is the deadline for submission?

All documents must be submitted by **31 July 2026**.

7. What happens if clients don't submit by the deadline?

While we encourage timely submission to avoid any disruption, beneficiaries who do not comply by the deadline may experience delays in accessing Trust benefits. However, we strongly encourage all clients to submit the required information even after the deadline, as this ensures they receive the support and benefits available through the Trust efficiently.

8. Who can clients contact for help?

They can email NamTrustDivision@standardbank.com.na